Limited Liability

Our secretary advises that he keeps receiving questions on our corporate status and why indeed this was necessary. The decision to proceed to a limited liability company was passed unanimously at AGM. The general feeling was that limiting members to a maximum personal liability of £1.00 had to be a good thing for the future. After corporate status was achieved, all members should have received copies of the articles and memorandum of association and we published in the Leaguer a synopsis of how and where our old constitution was incorporated. Your region has the responsibility for distribution of these documents and all new members should receive one, full details are on our web site.

The new limited liability company follows as near as was possible the words and meaning of the original constitution and the rules of racing are unchanged except as voted on at subsequent AGM's

Questions have been raised "there is too much paper work", fact is, that apart from trying to protect ourselves on safety issues all paper work now required has always been part of our rules. The event organisation and safety file which should be sent to all event organisers is meant both as an aid and importantly, how we all need to be aware of the need to protect each other against possible third party claims.

We have **recommended** course risk assessment, we strongly advise race organisers that this should be carried out. This is a **new recommendation** which we consider it to be in all our best interests.

We have deemed it essential that any injury or accident must be notified to our general secretary this will be held on file as a record for any claims which may follow. No liability should be acknowledged and any contact with our insurers is to be made only by our secretary.

The signing on sheet to be used is the one currently issued with the organisation and safety file. This new sheet has important disclaimers which we need to get all competitors to sign.. Pre- 2004 and self styled non standard signing on sheets should not be used.

All the above is aimed at giving the best possible protection to race organisers.

Corporate status requires accounting for all cash transactions including individual race accounts as a legal liability. The requirements have always been part of our rules and remain unchanged, what has changed is the need to consolidate all regional accounts into the main LVRC account. This is not extra paper work, but the new emphasis on legal liability has highlighted the fact that some regions have never bothered to enforce the rules, particularly in respect of individual race organisers accounting for how they spend our entry fees. I see this as a fundamental requirement, organising races is mainly what we are about, as members we should be entitled, through our regions, to see how the race entry fees are spent and we should expect more than we get at present in seeing how much of the entry fee is paid out in prizes, which is also one of our most flouted rules

Peter Ryalls Chairman

LVRC Public LiabilityInsurance

Tell your friends, for the over 40's this is without doubt the best value on the market. Covers members for both social and competitive cycling at all times in United Kingdom and all European countries except Switzerland. Limit of Indemnity Five million pounds.

All this free with LVRC membership